

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 06/30/2021

Assets

Operating Account

Canterwood Step System Operating Trust Acct 118,273.43

Total Operating Account 118,273.43

Reserve Account

Canterwood Step System Reserve Acct 228,747.86

Total Reserve Account 228,747.86

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 27,362.22

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,560.98

A/R Fines 2,500.00

A/R Other 14,258.72

Total Other Receivable 47,266.05

Total Assets 415,361.65

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 14,261.07

Total Current Liability 29,761.07

Equity

Retained Earnings 311,704.35

Transfer of Funds 83,333.28

Net Income (9,437.05)

Total Equity 385,600.58

Total Liabilities & Equity 415,361.65

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	160,380.00	164,700.00	(4,320.00)	2.62%	329,400.00
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
TOTAL Assessment	0.00	0.00	0.00	0.00%	160,380.00	164,700.00	(4,320.00)	2.62%	330,400.00
<u>General</u>									
4130 Late Fees	0.00	416.67	(416.67)	100.00%	0.00	2,500.02	(2,500.02)	100.00%	5,000.00
4145 NSF Fee	10.00	0.00	10.00	0.00%	20.00	0.00	20.00	0.00%	10.00
4200 Interest-Operating	2.31	16.67	(14.36)	86.14%	18.78	100.02	(81.24)	81.22%	200.00
4205 Interest-Reserve	28.20	41.67	(13.47)	32.33%	170.08	250.02	(79.94)	31.97%	500.00
4950 Planned Use of Rese	0.00	2,027.08	(2,027.08)	100.00%	0.00	12,162.52	(12,162.52)	100.00%	24,325.00
TOTAL General	40.51	2,502.09	(2,461.58)	98.38%	208.86	15,012.58	(14,803.72)	98.61%	30,035.00
TOTAL Income	40.51	2,502.09	(2,461.58)	98.38%	160,588.86	179,712.58	(19,123.72)	10.64%	360,435.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	353.30	350.00	(3.30)	-0.94%	1,443.37	2,100.00	656.63	31.27%	4,200.00
5010 Mgmt/Agent Fees	740.00	750.00	10.00	1.33%	4,425.00	4,500.00	75.00	1.67%	9,000.00
5015 Bank Charges	10.00	4.17	(5.83)	-139.81%	20.00	25.02	5.02	20.06%	50.00
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
5030 Annual Corp. Registr	10.00	0.00	(10.00)	0.00%	10.00	0.00	(10.00)	0.00%	10.00
5045 Coupons/Stmts	196.84	0.00	(196.84)	0.00%	397.27	0.00	(397.27)	0.00%	0.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	50.00
5080 Postage/Misc	3.15	150.00	146.85	97.90%	19.69	900.00	880.31	97.81%	1,800.00
5096 Website	40.24	0.00	(40.24)	0.00%	40.24	0.00	(40.24)	0.00%	300.00
TOTAL Administrative	1,353.53	1,254.17	(99.36)	-7.92%	6,355.57	7,525.02	1,169.45	15.54%	15,910.00
<u>Insurance</u>									
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	17.00	0.00	(17.00)	0.00%	1,100.00
5305 Insurance-Flood/Eart	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00%	17.00	0.00	(17.00)	0.00%	2,300.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	416.67	416.67	100.00%	0.00	2,500.02	2,500.02	100.00%	5,000.00
TOTAL Maintenance & Rej	0.00	416.67	416.67	100.00%	0.00	2,500.02	2,500.02	100.00%	5,000.00
<u>Management</u>									
7040 Assoc Questionnaire	320.00	0.00	(320.00)	0.00%	(335.00)	0.00	335.00	0.00%	0.00
TOTAL Management	320.00	0.00	(320.00)	0.00%	(335.00)	0.00	335.00	0.00%	0.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	185.00	0.00	(185.00)	0.00%	185.00	250.00	65.00	26.00%	250.00
5410 Legal Fees & Other	0.00	125.00	125.00	100.00%	0.00	750.00	750.00	100.00%	1,500.00
5420 Consultant Services	0.00	333.33	333.33	100.00%	0.00	2,000.02	2,000.02	100.00%	4,000.00
TOTAL Professional Servic	185.00	458.33	273.33	59.64%	185.00	3,000.02	2,815.02	93.83%	5,750.00
<u>Taxes</u>									

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 6/1/2021 To 6/30/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00	
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%	1,000.00	
5220 State & Local Taxes	0.00	0.00	0.00	0.00%	147.52	0.00	(147.52)	0.00%	0.00	
TOTAL Taxes	0.00	0.00	0.00	0.00%	147.52	625.00	477.48	76.40%	1,125.00	
<u>Utilities</u>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	163,543.17	165,000.00	1,456.83	0.88%	330,000.00	
5530 Electricity	28.50	29.17	0.67	2.30%	112.65	175.02	62.37	35.64%	350.00	
TOTAL Utilities	28.50	29.17	0.67	2.30%	163,655.82	165,175.02	1,519.20	0.92%	330,350.00	
TOTAL Expense	1,887.03	2,158.34	271.31	12.57%	170,025.91	178,825.08	8,799.17	4.92%	360,435.00	
Excess Revenue / Expense	(1,846.52)	343.75	(2,190.27)	637.17%	(9,437.05)	887.50	(10,324.55)	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	0.00	0.00	0.00	0.00	213,840.00	329,400.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	0.00	0.00	0.00	0.00	213,840.00	330,400.00
General														
4130:Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4145:NSF Fee	0.00	0.00	0.00	10.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	10.00
4200:Interest-Operating	4.52	4.53	2.84	2.17	2.41	2.31	0.00	0.00	0.00	0.00	0.00	0.00	18.78	200.00
4205:Interest-Reserve	29.12	26.31	29.12	28.20	29.13	28.20	0.00	0.00	0.00	0.00	0.00	0.00	170.08	500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,325.00
TOTAL General	33.64	30.84	31.96	40.37	31.54	40.51	0.00	0.00	0.00	0.00	0.00	0.00	208.86	30,035.00
TOTAL INCOME	53,493.64	30.84	53,491.96	40.37	53,491.54	40.51	53,460.00	0.00	0.00	0.00	0.00	0.00	214,048.86	360,435.00
EXPENSES														
Administrative														
5005:Admin Expense	(310.63)	350.00	350.00	350.60	350.10	353.30	350.00	0.00	0.00	0.00	0.00	0.00	1,793.37	4,200.00
5010:Mgmt/Agent Fees	725.00	740.00	740.00	740.00	740.00	740.00	740.00	0.00	0.00	0.00	0.00	0.00	5,165.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5045:Coupons/Stmts	0.00	0.00	0.00	200.43	0.00	196.84	0.00	0.00	0.00	0.00	0.00	0.00	397.27	0.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	8.50	0.00	0.00	7.02	1.02	3.15	0.00	0.00	0.00	0.00	0.00	0.00	19.69	1,800.00
5096:Website	0.00	0.00	0.00	0.00	0.00	40.24	0.00	0.00	0.00	0.00	0.00	0.00	40.24	300.00
TOTAL Administrative	422.87	1,090.00	1,090.00	1,308.05	1,091.12	1,353.53	1,090.00	0.00	0.00	0.00	0.00	0.00	7,445.57	15,910.00
Insurance														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	1,100.00
5305:Insurance-Flood/Earthc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	2,300.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	56.00	5,000.00
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	56.00	5,000.00
Management														

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	(160.00)	(175.00)	0.00	160.00	(480.00)	320.00	0.00	0.00	0.00	0.00	0.00	0.00	(335.00)	0.00
TOTAL Management	(160.00)	(175.00)	0.00	160.00	(480.00)	320.00	0.00	0.00	0.00	0.00	0.00	0.00	(335.00)	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Service	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	5,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5220:State & Local Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	0.00
TOTAL Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	1,125.00
Utilities														
5515:Utilities/Sewer	51,361.63	0.00	60,040.81	0.00	52,140.73	0.00	51,556.41	0.00	0.00	0.00	0.00	0.00	215,099.58	330,000.00
5530:Electricity	28.05	28.05	0.00	28.05	0.00	28.50	27.60	0.00	0.00	0.00	0.00	0.00	140.25	350.00
TOTAL Utilities	51,389.68	28.05	60,040.81	28.05	52,140.73	28.50	51,584.01	0.00	0.00	0.00	0.00	0.00	215,239.83	330,350.00
TOTAL EXPENSES	51,800.07	943.05	61,130.81	1,496.10	52,768.85	1,887.03	52,730.01	0.00	0.00	0.00	0.00	0.00	222,755.92	360,435.00
Excess Revenue / Expense	1,693.57	(912.21)	(7,638.85)	(1,455.73)	722.69	(1,846.52)	729.99	0.00	0.00	0.00	0.00	0.00	(8,707.06)	0.00